DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
TODD V. MEIERHENRY
SABRINA S. MEIERHENRY
CLINT SARGENT
PATRICK J. GLOVER

April 14, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Spearfish
  Clean Water Revenue Borrower Bond, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
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CITY OF SPEARFISH
LAWRENCE COUNTY, SOUTH DAKOTA
CLEAN WATER REVENUE BORROWER BOND, SERIES 2008

BOND INFORMATION SHEET
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Spearfish.

2. Designation of issue: Borrower Bond.

3. Date of issue: March 28, 2008

4. Purpose of issue: Wastewater improvements.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $5,900,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 28th day of March 2008.

Elizabeth A. Benning

By: Elizabeth Benning
Its: Finance Officer

Form: SOS REC 050 08/84

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$5,900,000
City of Spearfish
Borrower Bond

Dated Mar 26, 2007 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 4/15	FY 1/1
04/15/2010			585,370.14	585,370.14	585,370	
07/15/2010	$52,648.69	3.250	47,937.50	100,586.19		
10/15/2010	$53,076.46	3.250	47,509.73	100,586.19		786,543
01/15/2011	$53,507.71	3.250	47,078.48	100,586.19		
04/15/2011	$53,942.46	3.250	46,643.73	100,586.19	402,345	
07/15/2011	$54,380.74	3.250	46,205.45	100,586.19		
10/15/2011	$54,822.59	3.250	45,763.61	100,586.19		402,345
01/15/2012	$55,268.02	3.250	45,318.17	100,586.19		
04/15/2012	$55,717.07	3.250	44,869.12	100,586.19	402,345	
07/15/2012	$56,169.77	3.250	44,416.42	100,586.19		
10/15/2012	$56,626.15	3.250	43,960.04	100,586.19		402,345
01/15/2013	$57,086.24	3.250	43,499.95	100,586.19		
04/15/2013	$57,550.07	3.250	43,036.13	100,586.19	402,345	
07/15/2013	$58,017.66	3.250	42,568.53	100,586.19		
10/15/2013	$58,489.05	3.250	42,097.14	100,586.19		402,345
01/15/2014	$58,964.28	3.250	41,621.92	100,586.19		
04/15/2014	$59,443.36	3.250	41,142.83	100,586.19	402,345	
07/15/2014	$59,926.34	3.250	40,659.85	100,586.19		
10/15/2014	$60,413.24	3.250	40,172.95	100,586.19		402,345
01/15/2015	$60,904.10	3.250	39,682.09	100,586.19		
04/15/2015	$61,398.94	3.250	39,187.25	100,586.19	402,345	
07/15/2015	$61,897.81	3.250	38,688.38	100,586.19		
10/15/2015	$62,400.73	3.250	38,185.46	100,586.19		402,345
01/15/2016	$62,907.74	3.250	37,678.46	100,586.19		
04/15/2016	$63,418.86	3.250	37,167.33	100,586.19	402,345	
07/15/2016	$63,934.14	3.250	36,652.05	100,586.19		
10/15/2016	$64,453.60	3.250	36,132.59	100,586.19		402,345
01/15/2017	$64,977.29	3.250	35,608.90	100,586.19		
04/15/2017	$65,505.23	3.250	35,080.96	100,586.19	402,345	
07/15/2017	$66,037.46	3.250	34,548.73	100,586.19		
10/15/2017	$66,574.01	3.250	34,012.18	100,586.19		402,345
01/15/2018	$67,114.93	3.250	33,471.26	100,586.19		
04/15/2018	$67,660.24	3.250	32,925.96	100,586.19	402,345	
07/15/2018	$68,209.98	3.250	32,376.22	100,586.19		
10/15/2018	$68,764.18	3.250	31,822.01	100,586.19		402,345
01/15/2019	$69,322.89	3.250	31,263.30	100,586.19		
04/15/2019	$69,886.14	3.250	30,700.05	100,586.19	402,345	
07/15/2019	$70,453.97	3.250	30,132.23	100,586.19		
10/15/2019	$71,026.40	3.250	29,559.79	100,586.19		402,345
01/15/2020	$71,603.49	3.250	28,982.70	100,586.19		
04/15/2020	$72,185.27	3.250	28,400.92	100,586.19	402,345	
07/15/2020	$72,771.78	3.250	27,814.42	100,586.19		
10/15/2020	$73,363.05	3.250	27,223.14	100,586.19		402,345
01/15/2021	$73,959.12	3.250	26,627.07	100,586.19		
04/15/2021	$74,560.04	3.250	26,026.15	100,586.19	402,345	
07/15/2021	$75,165.84	3.250	25,420.35	100,586.19		
10/15/2021	$75,776.56	3.250	24,809.63	100,586.19		402,345
01/15/2022	$76,392.25	3.250	24,193.94	100,586.19		
04/15/2022	$77,012.93	3.250	23,573.26	100,586.19	402,345	
07/15/2022	$77,638.66	3.250	22,947.53	100,586.19		
10/15/2022	$78,269.48	3.250	22,316.71	100,586.19		402,345
01/15/2023	$78,905.42	3.250	21,680.77	100,586.19		
04/15/2023	$79,546.52	3.250	21,039.67	100,586.19	402,345	
07/15/2023	$80,192.84	3.250	20,393.35	100,586.19		
10/15/2023	$80,844.41	3.250	19,741.79	100,586.19		402,345
01/15/2024	$81,501.27	3.250	19,084.92	100,586.19		

04/15/2024	$82,163.47	3.250	18,422.73	100,586.19	402,345	
07/15/2024	$82,831.04	3.250	17,755.15	100,586.19		
10/15/2024	$83,504.05	3.250	17,082.15	100,586.19		402,345
01/15/2025	$84,182.52	3.250	16,403.68	100,586.19		
04/15/2025	$84,866.50	3.250	15,719.69	100,586.19	402,345	
07/15/2025	$85,556.04	3.250	15,030.15	100,586.19		
10/15/2025	$86,251.18	3.250	14,335.01	100,586.19		402,345
01/15/2026	$86,951.97	3.250	13,634.22	100,586.19		
04/15/2026	$87,658.46	3.250	12,927.73	100,586.19	402,345	
07/15/2026	$88,370.68	3.250	12,215.51	100,586.19		
10/15/2026	$89,088.70	3.250	11,497.50	100,586.19		402,345
01/15/2027	$89,812.54	3.250	10,773.65	100,586.19		
04/15/2027	$90,542.27	3.250	10,043.92	100,586.19	402,345	
07/15/2027	$91,277.92	3.250	9,308.27	100,586.19		
10/15/2027	$92,019.56	3.250	8,566.64	100,586.19		402,345
01/15/2028	$92,767.22	3.250	7,818.98	100,586.19		
04/15/2028	$93,520.95	3.250	7,065.24	100,586.19	402,345	
07/15/2028	$94,280.81	3.250	6,305.39	100,586.19		
10/15/2028	$95,046.84	3.250	5,539.35	100,586.19		402,345
01/15/2029	$95,819.09	3.250	4,767.10	100,586.19		
04/15/2029	$96,597.62	3.250	3,988.57	100,586.19	402,345	
07/15/2029	$97,382.48	3.250	3,203.71	100,586.19		
10/15/2029	$98,173.71	3.250	2,412.48	100,586.19		402,345
01/15/2030	$98,971.37	3.250	1,614.82	100,586.19		
04/15/2030	$99,775.52	3.250	810.68	100,586.19	402,345	201,172
	$5,900,000.00		$2,732,265.54	$8,632,265.54	$8,632,266	$8,632,266